



WESTERN COLORADO  
**COMMUNITY  
FOUNDATION**

	<b>WCCF Donor-advised Fund</b>	<b>Private Foundation</b>
<b>Donor involvement</b>	Donor recommends grants to qualified nonprofit groups; recommendations need to be approved by WCCF board.	Donor appoints board which controls grantmaking and investments.
<b>Tax Status</b>	Participates in WCCF's public charity status.	Applies to IRS for private foundation tax-exempt status.
<b>Income Tax Deductions for Gifts of:</b>		
<b>Cash</b>	Up to 50% of adjusted gross income.	Up to 30% of adjusted gross income.
<b>Publicly traded securities</b>	Fair market value up to 30% of adjusted gross income.	Fair market value up to 20% of adjusted gross income.
<b>Real estate and closely held securities</b>	Fair market value up to 30% of adjusted gross income.	Deductible at cost basis.
<b>Grantmaking support</b>	Professional staff is available to help identify and assess grantees, provide input on community needs, and verify nonprofit status.	Donors must arrange and support their own grantmaking and monitoring structure.
<b>Pay-out/distribution requirements</b>	None.	At least 5% of net asset value annually.
<b>Start-up considerations:</b>		
<b>Cost</b>	None.	Several thousand dollars for legal and accounting expenses and filing fees.
<b>Time frame</b>	Immediate.	Several months.
<b>Minimum contribution</b>	\$5,000 for endowed named fund.	Typically \$5 to 10 million.
<b>Annual Administrative Requirements:</b>		
<b>Taxes</b>	None.	Excise tax of up to 2% of net investment income, including net capital gains.
<b>Reporting</b>	None.	Annual tax return, including detailed financial schedules, filed by foundation.